

digitalpayment[®]

Digitalpayment GmbH

Press kit

Digitalpayment GmbH | Stockern 47 | 3744 Stockern/Austria

Overview

Status: 2011

In this press kit you find all relevant information about Digitalpayment GmbH. The graphical material of Digitalpayment GmbH (company logo and so on) at the end of this document is available for download.

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Press contact



Digitalpayment GmbH

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Digitalpayment GmbH

How it all began

Digitalpayment GmbH has been founded in 2006 as a 100% subsidiary of Magora Group GmbH. The object of the company was and is the processing of all online transactions for all companies of Magora group. In doing so Digitalpayment solely acts as intragroup service provider.

Digitalpayment is the specialist for online payment within the Magora group and has all necessary contracts and gateways to service providers in the field of payment processing, claims management respectively collection as well as risk management.

All these services are accompanied by an all-embracing, in-house customer support. Our support team takes care of the end customers who have made a payment through Digitalpayment. Furthermore Digitalpayment provides the end customer support for all possible questions concerning products. Therefore all other companies of the group can concentrate on their core activities while Digitalpayment takes care of the end customers' all-round support.

Facts to the company

Foundation of the company:	March 2006
Place of business:	Stockern 47, 3744 Stockern (Lower Austria)
Number of employees:	approx. 10
CEO:	Christoph Pass
Core activities:	Intragroup payment processing, claims management as well as risk management of online transactions Intragroup end customer support

Press text

Common press text

About Digitalpayment GmbH

Digitalpayment GmbH has been founded in 2006 as a subsidiary of Magora Group GmbH. The object of the company is the allocation of all services concerning online payments for further subsidiaries of Magora Goup GmbH. Christoph took on the role of the CEO. The business activities of Digitalpayment include several payment methods, measures in the field of risk management as well as a powerful claims management. All these services are accompanied by an in-house customer support. Digitalpayment solely acts as intragroup payment service provider. For further information please visit <http://www.digitalpayment.net>.

Press releases

Plant holidays at Digitalpayment

20.12.2010

Restricted support during Christmas and New Year

From 23 December 2010 until 9 January 2011 the employees of Digitalpayment GmbH are on plant holidays. Therefore termination inquiries by fax or post cannot be processed during this time. But online termination is available for the customers without restrictions.

New payment method at Digitalpayment: Pay900

11.11.2010

Digitalpayment affords worldwide payment by mobile phone and landline

With immediate affect customers of Digitalpayment can pay worldwide by landline respectively mobile phone. For this purpose Digitalpayment co-operates with Pay900, a service of DaoTec Ltd. This payment method is an important alternative for credit card concerning worldwide payments – so also customers without credit card can buy easily. The customers just call a given service number respectively send an SMS to a given number – the clearing will be carried out through the telephone bill.

T-Pay stops its services

30.7.2010

From October T-Pay is not available any longer

T-Pay, the internet payment service of the Deutsche Telekom AG (DTAG), will stop its service on 1 October 2010. Therefore the services used from Digitalpayment (Telekom Rechnung as well as Call and Pay) will not be available any longer from October on.

DTAG justify this decision with a reorientation of the online payment services portfolio – so they want to concentrate more on prepaid payment services, ClickandBuy (DTAG is owner of ClickandBuy) as well as online transfer.

Customers of Digitalpayment who have an active subscription with T-Pay at that time will be informed accurately timed by Digitalpayment and have the possibility to change to another payment method.

Interview with the CEO

Question: What was the motivation to develop your own payment system?

Christoph Pass: The Magora group with its companies can look back on a more than ten years long history. At the beginning the complete payment for clearing the products and services was outsourced. As time went by, we recognized that the diverse requirements exceeded the possibilities of these external service providers by far. It was clear that Magora had to act to make all the innovative ideas become reality.

An in-house payment solution has been developed which should meet all the requirements: processing of transactions with different means of payment, fully automated dunning and collection activities as well as reduction of risk through a capacious risk management system. And all of these activities are accompanied by a support team that is available for our customers' questions. Finally in 2006 the complete payment section has been outsourced into a separate subsidiary of the Magora group and so the Digitalpayment GmbH has been launched.

Question: There are many stories told about online payment service providers who have problems to keep their positions because of miscellaneous laws and directives. How do you see the situation?

Christoph Pass: Some things actually became more difficult because of several intensifications, e.g. the payment services directive which became effective in 2009.

To give an example: We have technical service providers in the background who provide single services for our system. We have partners who have gateways to banks or credit card acquirers. We expand our system continuously to fulfill the requirements of our end customers in the best possible way. In doing so we have found out that the legal requirements of these partners become more and more restrictive and detailed. In 2006 the contractual things lasted two to three weeks on average. Nowadays this process lasts up to two or three months.

But we don't really see that as a problem – we rather think that these strict regulations make it harder for “black sheep” to gain ground. And that is a good thing for companies like us. We have a few employees who only take care of legal needs and are in a continuous exchange of information with our partners – so we can ensure the greatest possible satisfaction and security for our end customers.

And as we solely acts as intragroup payment service provider, some of the regulations don't hit us that hard.

Question: If you had to characterize the Digitalpayment GmbH with three words – which attributes would be the first that come to your mind?

Christoph Pass: Simple, secure and comfortable. We try to keep our system as simple as possible for our customers – despite of the large range of activities. This is no contradiction for us. And security pays of course a really important role. Only if a customer feels safe, he will trust us.

Question: Where does the journey lead to?

Christoph Pass: Also in the future Digitalpayment GmbH will concentrate on processing all online transactions for the group. In doing so we want to enlarge and adapt our range of services all the time to meet new requirements. We don't see ourselves on the way to a payment service provider for other companies. We also want to concentrate on our core business within the next years and offer the best possible payment and support experience for the customers of our affiliated companies.

Graphical material

You can find graphical material of Digitalpayment GmbH directly on our website:

<http://www.digitalpayment.net/en/press/press-materials/>